

Inflation Position Statement

Table 1.

Inflation included in the February MTFP

	2023/24	2024/25	2025/26	2026/27
	5-9%	4.0%	2%	2%
	£'000	£'000	£'000	£'000
Contracts				
Waste inc house number increases	578	317	200	204
Grounds Maintenance	112	54	28	29
Leisure Centres - no allowance, income	0	0	0	0
Other Contracts	117	73	38	38
Utilities	86	59	30	31
Staffing				406
Pay increase assumption	1,079	766	398	90
Increment assumption	95	90	90	10
Members	37	19	10	
	2,104	1,378	794	808

Table 2

Updated Inflation Position included in the MTFP

	2023/24	2024/25	2025/26	2026/27
	5-10.4%	5%	2.5%	2%
	£'000	£'000	£'000	£'000
Contracts				
Waste inc house number increases	670	384	237	208
Grounds Maintenance	110	68	35	29
Leisure Centres - no allowance, income	0	0	0	0
Other Contracts	148	89	47	38
Utilities	171	79	42	35
Staffing				
Pay increase assumption	1,079	958	503	413
Increment assumption	94	90	90	90
Members	0	22	11	9
	2,272	1,690	965	822
Movement	168	312	171	14